

**DANCING WILLOWS METROPOLITAN DISTRICT**

**FINANCIAL STATEMENTS**

**January 31, 2024**

**DANCING WILLOWS METROPOLITAN DISTRICT  
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
January 31, 2024  
Unaudited**

	<u>General</u>	<u>Debt Service</u>	<u>Capital</u>	<u>Long-term Debt</u>	<u>Total Memo Only</u>
<b><u>ASSETS AND OTHER DEBITS</u></b>					
<b>Current Assets</b>					
Cash in checking - 1st Bank	\$ 10,851	\$ -	\$ -	\$ -	\$ 10,851
Cash in ColoTrust	326,865	148,455	571,114	-	1,046,434
Property taxes receivable	372,303	202,579	-	-	574,882
Total Current Assets	<u>710,019</u>	<u>351,034</u>	<u>571,114</u>	<u>-</u>	<u>1,632,167</u>
<b>Other Debits</b>					
Amount to be provided for debt	-	-	-	3,371,183	3,371,183
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b><u>\$ 710,019</u></b>	<b><u>\$ 351,034</u></b>	<b><u>\$ 571,114</u></b>	<b><u>\$ 3,371,183</u></b>	<b><u>\$ 5,003,350</u></b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<b>Current Liabilities</b>					
Accounts payable and accrued expenditures	\$ 18,103	\$ 400	\$ -	\$ -	\$ 18,503
Concrete deposits	2,000	-	-	-	2,000
Deferred revenue	372,303	202,579	-	-	574,882
Total Current Liabilities	<u>392,406</u>	<u>202,979</u>	<u>-</u>	<u>-</u>	<u>595,385</u>
<b>Long Term Debt</b>					
Bonds payable - Series 2017 Refunding	-	-	-	3,350,000	3,350,000
Accrued bond interest	-	-	-	21,183	21,183
Total Long Term Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,371,183</u>	<u>3,371,183</u>
<b>FUND BALANCES</b>					
Tabor emergency reserves	8,900	-	-	-	8,900
Unassigned	337,545	-	-	-	337,545
Debt service - beginning fund balance	-	148,453	-	-	148,453
Capital - beginning fund balance	-	-	568,245	-	568,245
Current net change	(28,832)	(398)	2,869	-	(26,361)
Total Fund Balances	<u>317,613</u>	<u>148,055</u>	<u>571,114</u>	<u>-</u>	<u>1,036,782</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 710,019</u></b>	<b><u>\$ 351,034</u></b>	<b><u>\$ 571,114</u></b>	<b><u>\$ 3,371,183</u></b>	<b><u>\$ 5,003,350</u></b>

**DANCING WILLOWS METROPOLITAN DISTRICT**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET AND ACTUAL - Modified Accrual (Budgetary) Basis**  
**For the One Month Ended January 31, 2024**  
**Unaudited**

	<b>Current Month</b>	<b>YTD Actual</b>	<b>2024 Budget</b>	<b>Variance Positive (Negative)</b>	<b>Percent of Budget (8% YTD)</b>
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ 372,303	\$ (372,303)	0%
Specific ownership taxes	2,323	2,323	37,230	(34,907)	6%
Clubhouse rentals	200	200	3,000	(2,800)	7%
Interest	2,207	2,207	10,000	(7,793)	22%
Conservation Trust Funds	-	-	2,000	(2,000)	0%
Miscellaneous	-	-	1,000	(1,000)	0%
<b>Total revenues</b>	<b>4,730</b>	<b>4,730</b>	<b>425,533</b>	<b>(420,803)</b>	<b>1%</b>
<b>EXPENDITURES</b>					
<u>General</u>					
Audit	-	-	15,000	15,000	0%
County treasurer fees	-	-	5,585	5,585	0%
Directors' fees	-	-	3,000	3,000	0%
District management and accounting	3,500	3,500	48,000	44,500	7%
District project management	850	850	20,000	19,150	4%
Insurance	14,831	14,831	16,000	1,169	93%
Legal	-	-	2,000	2,000	0%
Postage, printing and copies	177	177	1,000	823	18%
Miscellaneous	10	10	2,000	1,990	1%
Payroll taxes	-	-	230	230	0%
SDA dues	531	531	650	119	82%
SDA conference attendance	-	-	3,000	3,000	0%
Contingency	-	-	8,700	8,700	0%
Reserve Study	-	-	5,000	5,000	0%
Total general expenditures	19,899	19,899	130,165	110,266	15%
<u>Operations and maintenance</u>					
Utilities	551	551	45,000	44,449	1%
Clubhouse maintenance	252	252	7,000	6,748	4%
Landscape contract	-	-	8,000	8,000	0%
Grounds and landscaping maintenance	886	886	10,000	9,114	9%
Irrigation repairs	-	-	6,000	6,000	0%
Arborist	-	-	6,000	6,000	0%
Street repair and maintenance - < 1000	-	-	2,000	2,000	0%
Pool chemicals, supplies and equipment	-	-	4,500	4,500	0%
Pool contract	-	-	9,000	9,000	0%
Pool maintenance	-	-	9,000	9,000	0%
Snow removal and tree watering	11,974	11,974	60,000	48,026	20%
Total O&M expenditures	13,663	13,663	166,500	152,837	8%
<b>Total expenditures</b>	<b>33,562</b>	<b>33,562</b>	<b>296,665</b>	<b>263,103</b>	<b>11%</b>
<b>EXCESS OF REVENUES OVER</b>					
<b>EXPENDITURES</b>	<b>(28,832)</b>	<b>(28,832)</b>	<b>128,868</b>	<b>(157,700)</b>	<b>-22%</b>
<b>OTHER FINANCING USES</b>					
Transfer to capital reserve fund	-	-	(150,000)	150,000	0%
<b>Total other financing uses</b>	<b>-</b>	<b>-</b>	<b>(150,000)</b>	<b>150,000</b>	<b>0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(28,832)</b>	<b>(28,832)</b>	<b>\$ (21,132)</b>	<b>\$ (7,700)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>346,445</b>	<b>346,445</b>			
<b>ENDING FUND BALANCE</b>	<b>\$ 317,613</b>	<b>\$ 317,613</b>			

**DANCING WILLOWS METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET AND ACTUAL - Modified Accrual (Budgetary) Basis  
For the One Month Ended January 31, 2024  
Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2024 Budget</u>	<u>Variance Positive (Negative)</u>	<u>Percent of Budget (8% YTD)</u>
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ 202,579	\$ (202,579)	0%
Interest	2	2	500	(498)	0%
<b>Total revenues</b>	<u>2</u>	<u>2</u>	<u>203,079</u>	<u>(203,077)</u>	<u>0%</u>
<b>EXPENDITURES</b>					
Bond principal	-	-	65,000	65,000	0%
Bond interest	-	-	127,100	127,100	0%
County treasurer fees	-	-	3,039	3,039	0%
Paying agent fees	400	400	600	200	67%
<b>Total expenditures</b>	<u>400</u>	<u>400</u>	<u>195,739</u>	<u>195,339</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	(398)	(398)	<u>\$ 7,340</u>	<u>\$ (7,738)</u>	
<b>BEGINNING FUND BALANCE</b>	<u>148,453</u>	<u>148,453</u>			P
<b>ENDING FUND BALANCE</b>	<u>\$ 148,055</u>	<u>\$ 148,055</u>			

**DANCING WILLOWS METROPOLITAN DISTRICT**  
**CAPITAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE**  
**BUDGET AND ACTUAL - Modified Accrual (Budgetary) Basis**  
**For the One Month Ended January 31, 2024**  
**Unaudited**

	<u>Current Month</u>	<u>YTD Actual</u>	<u>2024 Amended Budget</u>	<u>Variance Positive (Negative)</u>	<u>Percent of Budget (8% YTD)</u>
<b>REVENUES</b>					
Interest	\$ 2,869	\$ 2,869	\$ 20,000	\$ (17,131)	14%
<b>Total revenues</b>	<u>2,869</u>	<u>2,869</u>	<u>20,000</u>	<u>(17,131)</u>	<u>14%</u>
<b>EXPENDITURES</b>					
Street paving/sealing/sidewalk/gutter maintenance	-	-	135,000	135,000	0%
Pool fencing	-	-	25,000	25,000	0%
Miscellaneous	-	-	25,000	25,000	0%
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>185,000</u>	<u>185,000</u>	<u>0%</u>
<b>EXCESS OF REVENUES OVER (UNDER)</b>					
<b>EXPENDITURES</b>	<u>2,869</u>	<u>2,869</u>	<u>(165,000)</u>	<u>167,869</u>	<u>-2%</u>
<b>OTHER FINANCING SOURCES</b>					
Transfer from general fund	-	-	150,000	(150,000)	0%
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>(150,000)</u>	<u>0%</u>
<b>NET CHANGE IN FUND BALANCE</b>	2,869	2,869	<u>\$ (15,000)</u>	<u>\$ 17,869</u>	
<b>BEGINNING FUND BALANCE</b>	<u>568,245</u>	<u>568,245</u>			
<b>ENDING FUND BALANCE</b>	<u>\$ 571,114</u>	<u>\$ 571,114</u>			

**Dancing Willows Metropolitan District  
Clubhouse Rental - 2024**

<u>Deposit Date</u>	<u>Amount</u>		<u>Event Date</u>
01.30.24	100.00	Joshua Chapman	02.24.24
01.31.24	100.00	Sarah Kuchle	04.13.24

**Total**                      \$ 200.00

**Dancing Willows Metropolitan  
Concrete Deposits**

<u>Deposit Date</u>	<u>Amount</u>	<u>Name</u>	<u>Address</u>	<u>Service</u>
6/20/2023	250.00	Linda Rohlman	5775 S Union Way	Gutter Replacement
6/20/2023	500.00	Sue & Phil Cortese	5784 S Union Way	Gutter Replacement
7/20/2023	500.00	Sue & Phil Cortese	5784 S Union Way	Gutter Replacement
8/2/2023	750.00	Linda Rohlman	5775 S Union Way	Gutter Replacement
	<u>2,000.00</u>			

**Dancing Willows Metropolitan District  
Clubhouse Maintenance - 2024  
Account Number 10-5340-000**

<u>Vendor</u>	<u>Invoice No.</u>	<u>Date</u>	<u>Amount</u>
Dynamic Cleaning	1232	01.01.24	104.00
Susan Root		01.25.24	15.16
Robert Faiks		01.09.24	132.54
<b>Total</b>			<u><u>\$ 251.70</u></u>



**Dancing Willows Metropolitan District  
Utilities  
Account Number 10-5300-000**

<u>Vendor</u>	<u>Invoice No.</u>	<u>Date</u>	<u>Amount</u>
Century Link	506437076 1.24	01.30.24	\$70.76
WillowBrook Water & San		1.31.24	33.00
WillowBrook Water & San		1.31.24	356.18
WillowBrook Water & San		1.31.24	33.00
Metro Security		01.01.24	58.00
			<u>\$ 550.94</u>