

DANCING WILLOWS METROPOLITAN DISTRICT
GENERAL FUND
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2022	2023	2024
	Actual	Estimated	Adopted
REVENUES			
Property taxes	\$ 348,054	\$ 339,154	\$ 372,303
Specific ownership taxes	36,919	33,915	37,230
Interest	9,937	32,000	10,000
Clubhouse rentals	3,300	4,700	3,000
Conservation trust funds	1,691	1,750	2,000
Miscellaneous	1,076	325	1,000
Total revenues	400,977	411,844	425,533
EXPENDITURES			
<u>General</u>			
Audit	6,000	7,000	15,000
County treasurer fees	5,226	5,088	5,585
Directors' fees	2,300	3,000	3,000
District management and accounting	42,000	42,000	48,000
District project management	-	-	20,000
Elections	4,281	3,875	-
Insurance	10,823	15,182	16,000
Legal	441	1,500	2,000
Postage, printing and copies	504	1,500	1,000
Miscellaneous	927	1,000	2,000
Payroll taxes	176	230	230
SDA dues	614	489	650
SDA conference attendance	750	750	3,000
Contingency	-	10,000	8,700
Reserve Study	-	5,000	5,000
Total general expenditures	74,042	91,614	130,165
<u>Operations and Maintenance</u>			
Utilities	40,789	40,000	45,000
Clubhouse maintenance	8,723	7,000	7,000
Landscape contract	6,118	7,000	8,000
Grounds and landscaping maintenance	6,805	10,000	10,000
Irrigation repairs	696	4,000	6,000
Arborist	-	-	6,000
Street repair and maintenance <1000	3,009	1,000	2,000
Pool chemicals and supplies	3,338	4,272	4,500
Pool contract	8,750	9,000	9,000
Pool maintenance	4,882	9,000	9,000
Snow removal and tree watering	77,321	60,000	60,000
Total O&M expenditures	160,431	151,272	166,500
TOTAL EXPENDITURES	234,473	242,886	296,665
EXCESS OF REVENUES OVER EXPENDITURES	166,504	168,958	128,868
OTHER FINANCING USES			
Transfer to capital projects fund	(112,020)	(147,448)	(150,000)
Total other financing uses	(112,020)	(147,448)	(150,000)
NET CHANGE IN FUND BALANCE	54,484	21,510	(21,132)
BEGINNING FUND BALANCE	294,035	348,519	370,029
ENDING FUND BALANCE	\$ 348,519	\$ 370,029	\$ 348,897

**DANCING WILLOWS METROPOLITAN DISTRICT
DEBT SERVICE FUND
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2022 Actual	2023 Estimated	2024 Adopted
REVENUES			
Property taxes	\$ 189,382	\$ 184,541	\$ 202,579
Interest	1,430	500	500
Total revenues	190,812	185,041	203,079
EXPENDITURES			
Bond principal	55,000	55,000	65,000
Bond interest	130,950	129,300	127,100
County treasurer fees	2,844	2,768	3,039
Paying agent fees	400	600	600
Total expenditures	189,194	187,668	195,739
NET CHANGE IN FUND BALANCE	1,618	(2,627)	7,340
BEGINNING FUND BALANCE	149,449	151,067	148,440
ENDING FUND BALANCE	\$ 151,067	\$ 148,440	\$ 155,780

**DANCING WILLOWS METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2022 Actual	2023 Estimated	2024 Adopted
REVENUES			
Interest	\$ 9,929	\$ 29,000	\$ 20,000
Total revenues	<u>9,929</u>	<u>29,000</u>	<u>20,000</u>
EXPENDITURES			
Clubhouse awning	10,616	-	-
Street paving/sealing/sidewalk/gutter maintenance	98,958	137,000	135,000
Replaster pool	-	54,000	-
Concrete removal and replacement	-	38,000	-
Pool Fencing	-	-	25,000
Miscellaneous	-	5,000	25,000
Total expenditures	<u>109,574</u>	<u>234,000</u>	<u>185,000</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(99,645)</u>	<u>(205,000)</u>	<u>(165,000)</u>
OTHER FINANCING SOURCES			
Transfer from general fund	112,020	147,448	150,000
Total other financing sources	<u>112,020</u>	<u>147,448</u>	<u>150,000</u>
NET CHANGE IN FUND BALANCE	12,375	(57,552)	(15,000)
BEGINNING FUND BALANCE	<u>567,440</u>	<u>579,815</u>	<u>522,263</u>
ENDING FUND BALANCE	<u><u>\$ 579,815</u></u>	<u><u>\$ 522,263</u></u>	<u><u>\$ 507,263</u></u>